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FOREIGN CROPS AND MARKETS

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LATE CABLES . . .

Argentine third official production estimates for 1937-38 reported as follows, with 1936-37 comparisons in parentheses: Wheat 184,819,000 bushels (249,193,000), rye 3,543,000 (7,480,000), barley 23,608,000 (29,854,000), oats 47,468,000 (54,564,000), flaxseed 60,587,000 bushels (76,200,000). (Agricultural Attaché P. O. Nyhus, Buenos Aires.)

Greece area sown for 1938 wheat and oat crop estimated at 2,055,000 and 352,000 acres, respectively, as compared with 2,118,000 and 415,000 acres reported in 1937. (International Institute of Agriculture, Rome.)

Argentina second official estimate of cotton production for 1937-38 reported at 281,340 bales of 478 pounds, compared with the first estimate this season of 332,000 bales, the second estimate for 1936-37 of 243,982 bales, and the final estimate for 1936-37 of 143,760 bales. (Buenos Aires office, Bureau of Agricultural Economics.)

Egypt cotton ginnings from 1937 crop to end of April amounted to 2,027,000 bales of 478 pounds net, compared with 1,887,000 bales to April 30, 1937. Of the 1937-38 ginnings, 92,000 bales were Sakellaridis and 1,320,000 bales were Ashmuni and Zagora. (International Institute of Agriculture, Rome.)

London wool sales, third series for 1938, opened May 10, with prices for greasy merinos fully firm, superior scoured merinos firm, inferior scoured merinos 5 to 7.5 percent lower, greasy crossbreds par, scoured crossbreds 5 percent lower, slipes par to 5 percent lower, Punta Arenas and Falkland Island crossbreds 5 percent lower compared with closing rates of the previous sales on March 30. Withdrawals, amounting to from 10 to 15 percent, consisted almost entirely of faulty wool. Continent buyers were active, as was the home trade. (Agricultural Attaché C. C. Taylor, London.)

Brisbane wool sales opened May 9 with good average selection and keen general competition. The Continent and Japan were chief buyers, with good support from Yorkshire. Compared with closing previous series, Sydney, May 5, prices ruled very firm. (Agricultural Attaché C. C. Taylor, London.)

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The Japanese wheat market

Prices of wheat and flour at Tokyo declined during April, with the exception of domestic and best-quality Canadian wheat, it was reported by Consul General Cameron to the Shanghai office of the Bureau of Agricultural Economics. Permits have been granted for 30,000 tons of wheat to be imported during May and June, a quantity considered sufficient to meet domestic requirements until the new crop is available. Carry-over supplies of both wheat and flour are expected to be unusually small at the beginning of the 1938-39 season, perhaps not more than one-half of normal. Exports of flour this season will probably exceed earlier expectations and total about 2,700,000 barrels as compared with 985,000 barrels exported in 1936-37.

It is too early for an estimate of the new Japanese crop, but it is thought by the Shanghai office that it will not be greatly different from the 50,410,000 bushels harvested in 1937. The 1938 acreage is estimated at 1,757,000 acres as compared with 1,776,000 acres sown last season. Some winter damage occurred in northern areas, and sowings were somewhat retarded in southern Japan, but the crop is said to be in generally fair condition.

Prices of wheat at the mill on May 2 were reported as follows, import duty and landing charges included: Western White No. 2, \$1.34; Canadian No. 1, \$2.01, No. 3, \$1.68; Australian, \$1.38 per bushel. Domestic standard wheat was \$1.30 per bushel; Portland wheat, c.i.f. Yokohama, \$0.98, duty and landing charges excluded. The wholesale price of flour at the mill on May 2 was \$1.40 per bag of 49 pounds; c.i.f. Dairen and Tangku, \$1.37 and \$1.38, respectively.

JAPAN: Imports of wheat by countries of origin and total exports of flour, March 1938, with comparisons

Country and item	March		July-March	
	1937	1938	1936-37	1937-38
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>Imports of wheat</u>				
United States.....	-	-	129	42
Canada.....	75	-	2,112	689
Australia.....	712	4	2,180	1,656
Argentina.....	333	-	333	128
China.....	-	-	738	6
Manchuria)				
Others).....	79	177	938	913
Total.....	1,199	181	6,430	3,434
	1000 barrels	1000 barrels	1000 barrels	1000 barrels
<u>Exports of flour</u>	73	a/ 315	786	2,129

Shanghai office, Bureau of Agricultural Economics.

a/ Of which, 240,000 barrels went to China.

Japanese cotton imports increase

Japanese imports of raw cotton during the month of March totaled 305,232 bales of 500 pounds, according to a report from American Consul Kenneth C. Krentz at Osaka, to the Shanghai office of the Bureau of Agricultural Economics. Imports during March were the highest for any month since June of last year. For the first 7 months of the current season (September 1937-March 1938), however, imports totaled only 905,000 bales, compared with imports of 2,582,000 bales during the comparable months of the 1936-37 season. Shortage of Japanese supplies of raw cotton made necessary the relaxation of import restrictions and resulted in larger imports during March.

JAPAN: Raw cotton imports, March 1938, with comparisons
(In bales of 500 pounds)

Growth	March		September-March	
	1937	1938	1936-37	1937-38
	Bales	Bales	Bales	Bales
United States.....	205,000	129,543	1,032,000	296,846
Indian.....	241,000	119,373	1,057,000	309,420
Egyptian.....	38,000	13,100	146,000	39,509
Chinese.....	16,000	35,513	149,000 a/	87,808
Brazilian.....	2,000	-	122,000	101,791
Other.....	20,000	8,703	132,000	69,644
Total.....	522,000	305,232	2,582,000	905,018

Based on Japanese official and trade sources.

a/ No figure given for November.

JAPAN: Warehouse stocks of raw cotton, March 1938, with comparisons
(In bales of 500 pounds)

Growth	1937	1938	
	March	February	March
	Bales	Bales	Bales
United States.....	389,000	19,533	49,890
Indian.....	290,000	40,503	59,500
Egyptian.....	33,000	2,890	5,263
Chinese.....	27,000	20,590	26,121
Brazilian.....	6,000	4,925	1,437
Other.....	48,000	9,505	9,996
Total.....	793,000	97,946	152,843

Estimates from trade sources in Japan.

Production of cotton yarn during March amounted to 206,860 bales of 400 pounds, and of mixed cotton and staple fiber yarns to 76,521 bales. Production during March of last year totaled 325,875 bales of cotton yarn and no mixed yarns.

Japanese exports of cotton piece goods in March, totaling 229,572,000 square yards, were substantially higher than in January and February, and were only slightly below the 235,640,000 yards exported in March 1937. Exports for March 1938 appear large in view of frequent reports of declining demand and reduced sales in export markets. In this connection, it is of interest to note that, despite the sharp decline in January and February, exports of cotton piece goods during the first 7 months of the current season have totaled 1,539,000,000 yards, only slightly less than the total of 1,570,000,000 yards for the comparable months of last season.

Manchurian soybean exports increase

Total Manchurian exports of soybeans and bean products for the first 6 months, October-March, of the 1937-38 marketing season are estimated at 2,023,000 short tons, compared with 1,946,000 for the corresponding period last year, according to a report from Vice Consul Maurice Pasquet, transmitted by radiogram from the Shanghai office of the Bureau of Agricultural Economics. Exports of soybean oil and cake were larger than those of a year ago, while exports of soybeans were about equal to the volume shipped last season. Manchurian soybeans are exported principally to European countries and Japan. Soybean oil is shipped largely to Europe, while Japan is the only important market for bean cake.

MANCHURIA: Exports of soybeans and soybean products, October-March 1937-38 and exportable surplus, March 31, 1938, with comparisons

Item	Exports		Exportable surplus	
	October-March		March 31 ^{a/}	
	1936-37	1937-38 ^{a/}	1937	1938
	1,000	1,000	1,000	1,000
	short tons	short tons	short tons	short tons
Soybeans.....	1,440	1,422	757	1,020
Bean cake and meal....	468	551	392	441
Bean oil.....	38	50	34	30
Total.....	1,946	2,023	1,183	1,491

Shanghai office, Bureau of Agricultural Economics.

^{a/} Estimated.

Soybean prices at Dairen declined during March but strengthened somewhat in April. As a result of favorable prices for other products, Manchurian farmers were reported to be holding soybeans off the market. March arrivals at Dairen totaled 276,000 short tons, compared with 293,000 for February. Wharf stocks at Dairen on March 31 amounted to 148,000 short tons, compared with 176,000 at the end of February and 224,000 short tons at the end of March 1937.

MANCHURIA: Prices per pound of soybeans and soybean products at Dairen, April 28, 1938, with comparisons

Item	Average March 1937 Cents	1938	
		March 31 Cents	April 28 Cents
Soybeans.....	1.63	1.33	1.37
Bean cake and meal...	1.20	1.00	1.02
Bean oil.....	5.31	2.71	2.99

Shanghai office, Bureau of Agricultural Economics.

French sugar market allocated between domestic and colonial producers

French colonial and domestic sugar producers on March 8, 1938, reached an accord by which the sugar market in France will be permanently divided between colonial and domestic producers on the basis of fixed quotas, according to a report received in the Bureau of Agricultural Economics from the American consulate in Paris. The accord was signed by representatives of domestic sugar manufacturers and sugar-beet producers and by representatives of the various Colonial sugar-cane-producing areas.

Based upon the crop year October 1 - September 30, the colonial quota for 1937-38 is fixed at 14 percent of the estimated combined sugar requirements of France and Algeria. For 1938-39, the colonial quota will be 14.75 percent. Thereafter, colonial producers are to be granted a permanent quota of 15 percent. The arrangement also provides that the colonies will be allowed to market in France an additional 33,000 short tons during 1937-38 and an additional 11,000 tons during 1938-39, provided their shipments during each of the subsequent 2 years are reduced 4,700 tons below the fixed quotas for those years.

Until the crop year 1940-41, each colony may exceed its fixed quota by 10 percent, provided the excess is deducted from the quota for the following year. Conversely, if the shipments of a colony fall below its fixed quota in any one year, the deficit may be added to the fixed quotas of the 2 succeeding years up to a maximum of 5 percent of the quota.

The regulation of sugar production in the colonies themselves, to accord with the quotas in the French market, is to be left to an Inter-Colonial Association for the Protection of Sugar Interests. In order to build up a fund for expanding the consumption of sugar, the colonies have agreed to pay a small tax (equally divided between producers and refineries) on sugar exported to France.

Germany to grow tobacco in former Austria

Although the German Government has not yet announced its decision with respect to the future of the Austrian Tobacco Monopoly, one important

step resulting from the "Anschluss" is a determination to carry on experiments for the production of home-grown tobacco, according to a report received from the Berlin office of the Bureau. Heretofore, there has been no commercial tobacco production in Austria, and the Monopoly has done practically no experimental work along that line, its conviction being that the introduction of lower-grade domestic leaf would have an adverse effect on total sales and consequently on revenue to the Government.

The new plan to grow tobacco domestically is intended primarily to reduce the expenditure of foreign exchange, to increase self-sufficiency, and to provide increased employment and income for the small farmers, especially in the vineyard regions, where it is claimed that both climate and soil are satisfactory for the production of medium-quality leaf. In addition to Government experiments, it is proposed to give instruction to farmers in the growing of tobacco and to encourage the cooperative construction of village curing barns.

During the past 3 years, the Austrian Monopoly has imported annually from 16 to 22 million pounds of tobacco. About 5 percent of that amount, or nearly 1 million pounds, was United States leaf. About four-fifths of the annual imports from the United States consisted of Virginia fire-cured for use in "Virginia" type cigars. Another 10 percent consisted of Western dark types. Maryland, Burley, and flue-cured types are all relatively unimportant in the trade and together made up less than 10 percent of the total.

Tobacco auction system in Nyasaland

Although it is too early to report definite results, the new auction system of selling tobacco in Nyasaland is expected to increase the price paid to growers, according to a report from Harry E. Carlson, American consul at London. The new system dates from April 4, 1938, when the first tobacco auction sale was conducted in Limbe. Sales are to be held 5 days a week until the first of July. Later in the season, they will take place at Lilongwe, in the Northern Province, where the native crop will be sold.

About two-thirds of the Nyasaland crop is fire-cured, grown by natives in the Northern Province, and used in the United Kingdom for pipe mixtures. The fire-cured crop averages about 12 million pounds annually. When the question of tobacco auctions for this crop was first considered, difficult problems arose. As the baskets brought in by natives contained only small amounts, it was obviously impossible to auction each basket separately. The situation was met by the Native Tobacco Board, which agreed to purchase all tobacco at a fixed price, bale it, and turn it over to the auctioneer for disposal.

Before the auction system was introduced, the bulk of the tobacco crop was purchased in Nyasaland, mainly by a large British Company

with a redrying plant at Limbe. Important quantities, however, were shipped by growers to brokers in England for storage and sale to manufacturers as required. Large stocks were sometimes accumulated. As storage charges mounted and stocks deteriorated, brokers were often compelled to sell their holdings at prices below those in Nyasaland. Thus, domestic prices of Nyasaland leaf were reduced to a very low level. Since the introduction of the auction system, however, all tobacco, whether produced by the European planter or the native farmer, must be sold through the medium of an auction sale, and competition, at least, is assured.

Frost damage to fruit in Europe

Although the latest reports of the April frost damage in the fruit sections of Europe are somewhat less pessimistic than earlier reports, it is apparent that damage has been widespread over the greater part of the Continent, states Fred A. Motz, fruit specialist, in a cable received by the Bureau of Agricultural Economics on May 10. It will be another month before the full extent of the damage can be known; but, on the basis of present information, it is believed that European fruit crops on the whole will be small. There should be a good outlet for American deciduous fruits in Europe during the 1938-39 season.

Crops in England and France, the two most important importing countries, have been seriously injured. Heavy damage is also reported from Belgium and Holland, both of which are important outlets for American apples and pears. Apple and pear crops are expected to be only about 50 percent of normal. The outlook for fruit in Germany and western Central Europe is very unfavorable. The cold wave did little damage in the Scandinavian countries, but frost danger is not yet over there. Sweden and Norway are also important markets for American apples and pears.

Extensive damage to all fruits occurred in Switzerland, and to apples and pears in the Italian Tyrol. These two regions are important exporters. Frost damage in the Danube Basin has varied. A good crop of fresh grapes is expected, a normal apple crop, and a fair yield of pears. The prune crop, however, is expected to be light. Exports from this region are usually large, particularly of prunes and grapes.

Cuban winter-vegetable season ended

Total exports of vegetables from Cuba during the 1937-38 season, November to April, amounted to 1,956,829 packages compared with 1,844,936 in 1936-37 and 1,932,498 in 1935-36, according to Consul Harold S. Tewell in a communication to the Bureau of Agricultural Economics.

Tomatoes comprised over 73.5 percent of the total. Practically all of the exports went to the United States, except for 6,757 packages that were exported direct to Panama.

CUBA: Exports of winter vegetables, November-April
1935-36 to 1937-38

Kind	Container	1935-36	1936-37	1937-38
Tomatoes.....	Lugs	1,376,221	1,393,195	1,438,394
Lima beans.....	Hampers	154,795	122,648	182,903
Okra.....	Hampers	47,234	48,955	45,702
Cucumbers.....	Crates	52,761	57,852	43,289
Eggplant.....	Crates	173,629	121,863	133,360
Peppers.....	Crates	127,858	72,805	85,375
Potatoes.....	Lugs	-	27,618	27,806

Compiled by Consul Harold S. Tewell, Habana, Cuba.

UNITED STATES FOREIGN AGRICULTURAL TRADE, JULY-MARCH 1937-38

The marked change in the agricultural export-import situation during the current fiscal year in comparison with last year was further emphasized by the March trade returns. Exports of agricultural products during the first 9 months (July 1937 - March 1938) were valued at 709 million dollars, an increase of 114 million dollars, or 19 percent, over the figure of 595 million dollars for the comparable months of last year. On the other hand, imports of competitive agricultural products, valued at 425 million dollars, showed a sharp decline from the total of 532 million dollars for the comparable period of last year. This represents a decline of 107 million dollars, or 20 percent, in imports of competitive commodities. Total imports of noncompetitive agricultural products, such as rubber, coffee, silk, and cacao, showed a much smaller decline than did imports of competitive products.

Item	July-March		
	1936-37	1937-38	Percentage of change
	Million dollars	Million dollars	Percent
Total agricultural exports	595	709	+19
Total agricultural imports	1,073	935	-13
Principal competitive...	532	425	-20
Principal noncompetitive	475	455	-4

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

Exports

The increase in grain shipments has been a dominant factor in the export picture. Last season, as a result of the 1936 drought, the United States was a net importer of grain, but the situation this season is entirely reversed. Because of larger crops last summer and fall, exports

UNITED STATES FOREIGN AGRICULTURAL TRADE, JULY-MARCH 1937-38, CONTINUED

during the current season not only have exceeded imports, but have shown striking increases over 1936-37 exports. Exports of wheat and flour rose from 16 million bushels in the first 9 months of 1936-37 to 74 million bushels in the comparable months of 1937-38, exports of milled rice increased from 35 million pounds to 219 million pounds, and exports of corn from 469,000 bushels to 45 million bushels.

After an almost continuously upward trend since the beginning of the season, exports of cotton in February and March dropped below those of the same months of 1937, leaving a net gain for the current year of 353,000 bales. Lard exports, which in the first 9 months of 1936-37 stood at 72 million pounds, were practically doubled during the current season. Pork exports were moderately higher, but exports of beef were below those of last season. Exports of leaf tobacco for the 1937-38 period totaled 377,236,000 pounds, an increase of 56,176,000 pounds over the comparable months of 1936-37.

Imports

Declines in imports of competitive agricultural products during the first 9 months of the current fiscal year, in comparison with the same months of last year, were widespread among the items included in this category. They were especially pronounced in the case of grains, particularly wheat and barley, and feedstuffs, such as bran and shorts. Marked declines were also shown in imports of dutiable wool and certain dairy products.

UNITED STATES: Exports of principal agricultural products,
July-March 1936-37 and 1937-38

Commodity exported	Unit	July-March a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
		Thousands	Thousands	1,000 dollars	1,000 dollars
ANIMALS AND ANIMAL PRODUCTS:					
<u>Animals, live:</u>					
Cattle.....	No.	4	3	228	317
Hogs.....	No.	b/	b/	8	10
Horses.....	No.	3	1	513	424
Mules, asses, and burros.....	No.	1	2	162	356
<u>Dairy products:</u>					
Butter.....	Lb.	654	539	224	205
Cheese-					
Processed cheese & spreads.	Lb.	c/ 124	505	c/ 30	119
Other cheese.....	Lb.	d/ 722	449	d/ 178	108
Total cheese.....	Lb.	846	953	208	227
Milk-					
Fresh and sterilized.....	Gal.	52	47	43	39
Condensed.....	Lb.	1,421	6,405	164	776
Dried.....	Lb.	2,675	3,941	586	820
Evaporated.....	Lb.	16,834	16,867	1,260	1,227

Continued -

UNITED STATES: Exports of principal agricultural products,
July-March 1936-37 and 1937-38 - Continued

Commodity exported	Unit	July-March a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
ANIMALS AND ANIMAL PRODUCTS, CONTD:				1,000	1,000
Dairy products, continued:		Thousands	Thousands	dollars	dollars
Infants' foods, malted, etc..	Lb.	2,178	2,664	647	802
Eggs, in the shell.....	Doz.	1,378	1,868	412	529
Meats and meat products:					
Beef and veal-					
Fresh or frozen.....	Lb.	3,041	2,900	498	514
Pickled or cured.....	Lb.	6,445	4,451	530	443
Canned beef, incl. corned..	Lb.	2,053	1,840	626	648
Total beef and veal.....	Lb.	11,539	9,191	1,654	1,605
Pork-					
Fresh.....	Lb.	3,087	5,285	520	833
Bacon.....	Lb.	3,121	3,692	548	593
Hams and shoulders.....	Lb.	28,119	32,169	5,966	6,546
Sides, Cumber. & Wiltshire.	Lb.	300	39	46	7
Pickled or salted.....	Lb.	7,192	7,989	823	996
Canned.....	Lb.	6,238	5,778	2,108	2,134
Total pork.....	Lb.	48,057	54,952	10,011	11,109
Mutton and lamb.....	Lb.	397	404	71	75
Poultry and game, fresh.....	Lb.	1,026	1,175	231	302
Sausage-					
Canned.....	Lb.	1,112	874	299	264
Other sausage.....	Lb.	885	918	187	210
Other meats-					
Fresh, frozen, or cured.....	Lb.	15,111	12,015	1,965	1,467
Canned, incl. canned					
poultry.....	Lb.	1,860	1,368	300	207
Total meats.....	Lb.	79,987	80,897	14,718	15,239
Meat extracts & bouillon cubes	Lb.	58	43	108	82
Sausage casings.....	Lb.	19,551	17,743	3,973	4,143
Oils and fats, animal:					
Lard, including neutral.....	Lb.	71,971	137,073	8,945	14,449
Oleo oil.....	Lb.	5,587	4,743	579	553
Oleo stock.....	Lb.	2,610	2,016	260	231
Stearins and fatty acids.....	Lb.	1,841	997	158	93
Tallow.....	Lb.	1,027	954	73	78
Other animal oils and fats...	Lb.	5,869	3,481	470	327
Total oils and fats.....	Lb.	88,905	149,264	10,485	15,731
VEGETABLE PRODUCTS:					
Cotton, unmfed: (Bales of 500 lb.)					
Raw, except linters.....	Bale	4,758	5,110	306,623	266,167
Linters.....	Bale	252	289	6,122	5,570

Continued -

UNITED STATES: Exports of principal agricultural products,
July-March 1936-37 and 1937-38 - Continued

Commodity exported	Unit	July-March a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
		Thousands	Thousands	1,000 dollars	1,000 dollars
VEGETABLE PRODUCTS, CONTINUED:					
Fruits:					
Apples-					
Fresh.....	Bskt.	195	550	371	950
Fresh.....	Box	4,785	6,317	7,435	7,952
Fresh.....	Bbl.	436	850	1,818	3,370
Dried.....	Lb.	20,007	19,724	1,878	1,603
Apricots, dried.....	Lb.	26,775	24,405	3,352	2,671
Grapefruit.....	Box	521	479	1,106	985
Oranges.....	Box	2,232	2,416	6,727	5,695
Pears, fresh.....	Lb.	130,392	133,193	4,829	4,963
Prunes, dried.....	Lb.	133,939	168,127	7,137	7,392
Raisins.....	Lb.	96,183	123,393	5,183	6,726
Fruits, canned.....	Lb.	224,692	210,852	16,681	16,695
Nuts:					
Pecans.....	Lb.	1,624	2,538	309	375
Walnuts.....	Lb.	12,001	9,919	1,198	1,001
Grains, flour and meal:					
Barley, grain (48 lb.).....	Bu.	4,499	12,759	3,443	9,107
Buckwheat, grain (48 lb.).....	Bu.	1	379	2	281
Corn, incl. corn meal (56 lb.)..	Bu.	469	44,542	578	31,615
Malt (34 lb.).....	Bu.	65	135	112	233
Oats, including oatmeal (32 lb.)	Bu.	678	8,624	1,120	3,855
Rice-					
Paddy or rough.....	Lb.	4,478	13,942	94	374
Milled, incl. brown.....	Lb.	35,342	218,974	1,135	6,698
Screenings, broken, flour, etc.	Lb.	189	279	5	10
Rye, grain (56 lb.).....	Bu.	3	5,395	3	4,617
Wheat flour- (196 lb.)					
Wholly from U.S. wheat.....	Bbl.	914	2,423	4,459	12,266
Other wheat flour.....	Bbl.	2,005	1,254	10,629	7,771
Total wheat flour.....	Bbl.	2,919	3,677	15,088	20,037
Wheat, grain (60 lb.).....	Bu.	1,866	56,604	1,856	61,701
Wheat, including flour.....	Bu.	15,524	73,837	16,944	81,738
Cottonseed cake and meal.....	L. ton	4	70	126	1,972
Linseed cake and meal.....	L. ton	158	212	4,796	6,625
Oils, vegetable:					
Coconut oil-					
Edible.....	Lb.	1,643	1,634	117	111
Inedible.....	Lb.	5,726	6,034	311	295
Cottonseed oil-					
Crude.....	Lb.	188	2,495	21	162
Refined.....	Lb.	1,869	4,582	230	355
Corn oil.....	Lb.	545	191	49	23
Linseed oil.....	Lb.	826	601	85	67

Continued -

UNITED STATES: Exports of principal agricultural products,
July-March 1936-37 and 1937-38-Continued

Commodity exported	Unit	July-March a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
VEGETABLE PRODUCTS, CONTINUED:				1,000	1,000
Oils, vegetable, continued:		Thousands	Thousands	dollars	dollars
Soybean oil	Lb.	2,902	3,605	214	332
Vegetable soap stock	Lb.	12,629	7,769	689	545
Soybeans	Lb.	c/ 34	79,140	c/ 2	1,498
Sugar (2,000 lb.)	Ton	56	44	2,360	1,990
Tobacco leaf:					
Bright flue-cured	Lb.	263,324	324,140	104,520	124,492
Burley	Lb.	8,186	7,974	1,843	1,956
Dark-fired Ky. & Tennessee	Lb.	26,313	27,223	3,475	4,103
Dark Virginia	Lb.	8,328	6,506	1,954	1,680
Maryland and Ohio export	Lb.	4,001	3,000	805	874
Green River (Pryor)	Lb.	2,363	1,695	379	435
One sucker leaf	Lb.	510	211	49	22
Black fat, water baler, & dk. Af.	Lb.	7,479	5,737	1,344	1,132
Cigar leaf	Lb.	412	663	249	419
Perique	Lb.	144	87	48	37
Total leaf tobacco	Lb.	321,060	377,236	114,666	135,150
Tobacco, other than leaf:					
Trimnings and scrap	Lb.	c/ 492	531	c/ 13	18
Stems	Lb.	e/ 18,195	9,970	e/ 586	185
Total other than leaf	Lb.	18,687	10,501	599	203
Vegetables:					
Beans, green (incl. snap beans)	Lb.	2,523	2,499	134	159
Beans, dried	Lb.	2,963	5,989	149	246
Onions	Lb.	32,828	37,995	522	799
Peas, green	Lb.	756	1,049	44	67
Peas, dried	Lb.	6,681	7,837	243	248
Peppers	Lb.	296	343	17	22
Potatoes, white	Lb.	60,472	97,767	1,129	1,125
Tomatoes, fresh	Lb.	6,359	7,532	249	282
Vegetables, canned	Lb.	28,895	36,090	2,848	3,223
Misc. vegetable products:					
Cornstarch and corn flour	Lb.	24,662	78,869	887	2,029
Glucose	Lb.	19,147	28,043	604	825
Hops	Lb.	2,448	5,288	992	906
Drugs, herbs, roots, etc.	Lb.	3,924	4,076	1,630	1,206
TOTAL PRINCIPAL AGRICULTURAL PROD.				561,657	672,035
TOTAL AGRICULTURAL PRODUCTS				595,363	708,628
TOTAL EXPORTS, ALL COMMODITIES ...				1,984,691	2,604,236

Compiled from official records of the Bureau of Foreign and Domestic Commerce.
a/ Corrected to May 2, 1938. b/ Less than 500. c/ 3 months (January-March). Not separately classified prior to January 1, 1937. d/ Includes "Processed cheese" prior to January 1, 1937. e/ Includes "Trimnings and scrap" prior to January 1, 1937.

UNITED STATES: Imports (for consumption) of principal agricultural products,
July-March 1936-37 and 1937-38

Commodity imported <u>COMPETITIVE</u>	Unit	July-March 2/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
ANIMALS AND ANIMAL PRODUCTS:				1,000	1,000
<u>Animals, live:</u>		Thousands	Thousands	dollars	dollars
Cattle, dutiable (by weight)-					
Less than 175 pounds each ...	No.	40	37	622	601
175 pounds to 700 pounds each	No.	123	134	1,637	2,129
700 pounds or more, each-					
Cows for dairy purposes...	No.	5	5	287	334
Other cattle	No.	93	99	4,563	5,868
Total cattle (dutiable)	No.	261	275	7,109	8,932
Cattle, free (for breeding) ..	No.	9	8	791	742
Hogs (except for breeding)....	Lb.	16,149	5,553	1,347	530
Horses	No.	10	6	1,542	1,097
<u>Dairy products:</u>					
Butter	Lb.	13,033	2,205	2,753	552
Casein	Lb.	10,090	893	973	92
Cheese-					
Swiss	Lb.	7,487	9,684	2,022	2,298
Cheddar	Lb.	8,875	2,481	1,258	394
Other cheese	Lb.	35,201	29,519	7,313	6,288
Total cheese	Lb.	51,563	41,684	10,593	8,980
Cream	Gal.	54	84	82	127
Milk-					
Condensed and evaporated ...	Lb.	1,822	934	82	47
Dried and Malted	Lb.	12,473	220	677	28
Whole, skimmed, and buttermilk	Gal.	43	13	10	3
<u>Eggs and egg products:</u>					
Eggs, in the shell	Doz.	484	202	81	43
Eggs, whole, dried	Lb.	513	341	150	108
Albumen, dried	Lb.	2,122	1,668	816	625
Yolks, dried	Lb.	4,077	2,811	590	549
Eggs, whole, frozen, etc.	Lb.	25	b/	3	b/
Albumen, frozen, etc.	Lb.	0	b/	0	b/
Yolks, frozen, etc.	Lb.	1,113	784	124	95
Hides and skins, agricultural c/	Lb.	235,285	157,485	44,262	42,739
<u>Meats and meat products:</u>					
Beef and veal-					
Fresh	Lb.	2,766	3,427	238	358
Pickled or cured	Lb.	1,483	1,235	118	115
Canned, incl. corned	Lb.	49,188	57,521	4,638	6,074
Mutton and lamb, fresh	Lb.	120	35	17	5
Pork-					
Fresh	Lb.	12,838	12,030	1,734	1,889
Hams, shoulders, and bacon ..	Lb.	28,166	33,414	7,609	9,136
Pickled, salted, and other..	Lb.	2,407	4,949	605	1,305

Continued --

UNITED STATES: Imports (for consumption) of principal agricultural products,
July-March 1936-37 and 1937-38-Continued

Commodity imported COMPETITIVE, CONTINUED	Unit	July-March a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
ANIMALS AND ANIMAL PRODUCTS, CONTD.				1,000	1,000
Meats and meat products, contd:		Thousands	Thousands	dollars	dollars
Poultry and game	Lb.	1,262	1,247	358	376
Other meats-					
Fresh	Lb.	359	731	68	124
Canned, prepared, or preserved	Lb.	126	204	39	47
Total meats	Lb.	98,715	114,853	15,424	19,429
Sausage casings	Lb.	12,233	10,766	6,686	6,325
Tallow	Lb.	46,944	1,407	2,296	67
Wool, unmf'd., excluding free in bond	Lb.	133,863	37,623	38,691	12,077
VEGETABLE PRODUCTS:					
Coffee imported into Puerto Rico.	Lb.	0	0	0	0
Cotton, unmf'd; (478 lb. bale)					
Raw, except linters	Bale	167	103	10,591	6,480
Linters	Bale	44	14	938	225
Feeds and fodders:					
Beet pulp, dried (2,240 lb.) ..	Ton	49	19	1,273	444
Bran, shorts, etc.- (2,000 lb.).					
Of direct importation	Ton	252	22	5,797	510
Withdrawn bonded mills	Ton	113	45	2,778	1,119
Total bran, shorts, etc. ..	Ton	370	67	8,575	1,629
Hay (2,000 lb.)	Ton	142	21	1,071	162
Oil cake and oil-cake meal-					
Cocomut	Lb.	80,444	83,387	775	1,144
Cottonseed	Lb.	37,749	8,373	389	86
Linseed	Lb.	36,612	7,390	432	101
Soybean	Lb.	65,966	37,409	866	531
Other oil cake and meal	Lb.	18,214	20,510	204	242
Total oil cake and meal ...	Lb.	238,985	157,069	2,666	2,104
Fruits:					
Berries, natural state	Lb.	6,010	5,906	400	387
Currents	Lb.	5,770	4,795	319	281
Dates	Lb.	51,717	47,562	1,903	1,716
Figs	Lb.	6,238	5,811	428	392
Grapes	Cu.ft.	135	143	185	207
Lemons	Lb.	1,089	4,543	35	141
Limes	Lb.	7,112	5,851	197	145
Pineapples-					
Fresh		d/	d/	210	166
Prepared or preserved-					
Product of the Philippine Is.	Lb.	10,535	19,822	456	936
Other prepared or preserved	Lb.	9,198	13,910	434	717

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products,
July-March 1936-37 and 1937-38 - Continued

Commodity imported COMPETITIVE, CONTINUED	Unit	July-March a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
VEGETABLE PRODUCTS, CONTINUED:				1,000	1,000
Fruits, continued:		Thousands:	Thousands:	dollars	dollars
Raisins.....	Lb.	365	471	47	54
Olives in brine-					
Green or ripe (not pitted)....	Gal.	2,267	3,141	1,239	1,393
Pitted or stuffed.....	Gal.	2,524	1,859	2,020	1,837
Total olives in brine.....	Gal.	4,811	4,000	3,255	3,230
Grains and grain products:					
Barley, grain (48 lb.).....	Bu.	12,009	1,165	10,551	1,003
Barley malt.....	Lb.	307,574	146,464	8,084	4,628
Corn, grain (56 lb.).....	Bu.	42,350	34,317	25,896	24,257
Oats, grain (32 lb.).....	Bu.	109	11	55	8
Rice-					
Uncleaned.....	Lb.	20,516	5,319	311	169
Cleaned or milled..	Lb.	12,313	5,935	346	131
Patna.....	Lb.	2,481	886	75	26
Meal, flour, and broken.....	Lb.	97,529	73,331	1,620	1,449
Rye, grain (56 lb.).....	Bu.	3,942	b/	2,545	b/
Wheat, grain- (60 lb. bu.)					
Dutiable at 42 cents per bu.	Bu.	27,164	527	27,217	747
Dutiable at 10% ad valorem. e/	Bu.	3,351	4	3,214	4
Milled in bond for export-					
To Cuba.....	Bu.	7,046	1,132	3,132	1,419
To other countries.....	Bu.	7,192	1,549	6,686	1,866
Total wheat grain.....	Bu.	41,259	3,282	40,849	4,036
Wheat flour (136 lb.).....	Bbl.	22	20	189	103
Wheat, including flour.....	Bu.	41,443	3,575	40,833	4,139
Hops.....	Lb.	9,617	7,823	3,031	2,183
Nuts and preparations.....		d/	d/	14,695	13,578
Oils, vegetable:					
Coconut oil.....	Lb.	227,687	260,203	10,056	15,259
Corn oil.....	Lb.	24,044	13,171	1,742	1,073
Cottonseed oil.....	Lb.	108,278	44,462	6,136	2,625
Linseed oil.....	Lb.	253	201	13	12
Olive oil, edible.....	Lb.	42,399	40,532	6,100	6,623
Olive oil, inedible.....	Lb.	51,504	10,256	2,537	1,048
Palmkernel oil.....	Lb.	38,953	53,047	2,054	3,958
Palm oil.....	Lb.	254,516	304,702	8,420	12,305
Peanut oil.....	Lb.	14,363	13,283	840	1,236
Perilla oil.....	Lb.	58,343	53,874	2,476	1,398
Rapeseed oil.....	Gal.	3,232	920	1,525	407
Soybean oil.....	Lb.	2,733	10,631	180	609
Sunflower seed oil.....	Lb.	11,784	10	747	1
Tung oil.....	Lb.	96,266	104,934	12,344	12,816

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products,
July-March 1936-37 and 1937-38 - Continued

Commodity imported COMPETITIVE, CONTINUED	Unit	July-March a/			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
VEGETABLE PRODUCTS, CONTINUED:				1,000	1,000
Oilseeds:		Thousands	Thousands	dollars	dollars
Castor beans.....	Lb.	118,035	122,084	2,768	2,840
Copra.....	Lb.	309,905	439,901	8,392	12,107
Flaxseed (56 lb.).....	Bu.	17,492	15,197	21,768	20,382
Palm nuts and kernels.....	Lb.	41,397	49,734	925	1,464
Sesame seed.....	Lb.	15,877	3,311	545	147
Soybeans.....	Lb.	914	145	17	4
Seeds, except oilseeds.....		d/	d/	7,254	5,176
Sugar and molasses:					
Sugar (2,000 lb.).....	Ton	1,391	2,012	105,017	96,866
Molasses-					
From Philippine Islands.....	Gal.	0	0	0	0
Unfit for human consumption..	Gal.	192,613	167,641	9,242	9,080
Other molasses.....	Gal.	15,288	5,435	1,916	884
Total molasses.....	Gal.	207,906	173,076	11,158	9,964
Tobacco, unmanufactured:					
Leaf.....	Lb.	44,123	44,351	22,408	23,911
Product of the Philippine Is. .	Lb.	1,666	4,361	151	465
Stems, not cut.....	Lb.	1,869	2,360	58	82
Tobacco scrap.....	Lb.	1,705	2,059	498	600
Vegetables:					
Beans-					
Dried.....	Lb.	39,428	12,916	1,213	523
Green or unripe.....	Lb.	4,732	6,846	130	189
Chickpeas or garbanzos, dried...	Lb.	8,863	7,581	353	312
Garlic.....	Lb.	4,102	1,285	158	54
Onions.....	Lb.	2,782	1,705	67	32
Peas, except cowp's & chickp's-					
Dried.....	Lb.	1,041	2,991	37	122
Green.....	Lb.	5,746	2,503	287	122
Potatoes, white.....	Lb.	66,831	35,312	1,282	444
Tapioca, crude, flour, and prep.	Lb.	281,205	265,621	5,159	5,206
Tomatoes, fresh.....	Lb.	59,371	59,549	1,244	1,281
Turnips.....	Lb.	122,782	109,325	855	773
Vegetables, canned.....	Lb.	52,967	43,689	2,143	2,028
Fibers, vegetable: (2,240 lb. ton)					
Flax, unmanufactured.....	Ton	4	2	1,689	1,179
Hemp, unmanufactured.....	Ton	1	b/	247	96
Jute and jute butts, unmf'd.....	Ton	60	75	4,873	6,123
Total principal competitive agricultural products.....				532,341	425,209

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products,
July-March 1936-37 and 1937-38 - Continued

Commodity imported NONCOMPETITIVE	Unit	July-March ^{a/}			
		Quantity		Value	
		1936-37	1937-38	1936-37	1937-38
		Thousands	Thousands	dollars	dollars
ANIMAL PRODUCTS:				1,000	1,000
Silk, raw.....	Lb.	51,407	37,609	87,373	63,534
Wool, unmanufactured, free in bond for manufacture.....	Lb.	139,172	61,973	29,506	17,641
VEGETABLE PRODUCTS:					
Bananas.....	Bunch	45,349	45,283	21,350	21,577
Coffee, except through the port of Puerto Rico.....	Lb.	1,352,263	1,253,046	111,533	101,256
Cocoa or cacao beans.....	Lb.	512,644	384,157	35,706	25,464
Tea.....	Lb.	71,413	48,507	11,817	15,385
Spices.....	Lb.	125,513	72,103	10,613	7,143
Drugs, herbs, roots, etc.....		d/	d/	5,575	7,614
Fibers, vegetable: (2,240 lb. ton)					
Kapok, unmanufactured.....	Ton	13	4	3,332	1,167
Manila, unmanufactured.....	Ton	24	26	3,549	4,531
Sisal and henequen, unmd.	Ton	92	97	10,325	11,013
Rubber, crude:					
Milk of, or latex.....	Lb.	35,491	34,792	5,969	5,399
Guayule.....	Lb.	2,817	5,778	336	714
Other crude rubber.....	Lb.	641,522	987,228	134,703	168,521
Total rubber, crude.....	Lb.	379,837	1,027,798	141,008	175,634
Total principal agricultural- Noncompetitive products.....				474,633	455,029
Competitive products.....				532,341	425,209
TOTAL PRINCIPAL AGRICULTURAL PRODUCTS.....				1,007,034	880,238
TOTAL AGRICULTURAL PRODUCTS.....				1,073,322	934,897
TOTAL IMPORTS, ALL COMMODITIES...				2,055,050	1,860,915

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Corrected to May 2, 1938.

b/ Less than 500.

c/ Excludes the weight of "Other hides and skins," which are reported in pieces only.

d/ Reported in value only.

e/ Unfit for human consumption.

UNITED STATES: Exports (domestic) of specified agricultural products,
January-March 1937 and 1938, and March 1937 and 1938 a/

Commodity exported	Unit	January-March		March	
		1937	1938	1937	1938
		Thousands	Thousands	Thousands	Thousands
Bacon.....	Lb.	740	2,035	316	586
Hams and shoulders <u>b/</u>	Lb.	7,573	11,024	3,230	5,162
Lard, including neutral.....	Lb.	20,750	52,785	7,376	16,047
<u>Grains and preparations:</u>					
Barley (48 lb.).....	Bu.	686	2,626	552	619
Corn (56 lb.).....	Bu.	51	35,511	22	9,007
Rice-					
Paddy or rough.....	Lb.	3,321	5,738	<u>c/</u>	55
Milled, incl. brown.....	Lb.	23,362	65,771	3,255	16,346
Flour, meal, etc.	Lb.	114	28	106	6
Wheat-					
Grain (60 lb.).....	Bu.	135	25,674	61	8,510
Flour, wholly of United States wheat (196 lb.).....	Bbl.	336	384	116	309
<u>Fruits:</u>					
Fresh-					
Apples <u>d/</u>	Bu.	2,099	4,082	472	1,201
Pears.....	Lb.	10,756	14,425	1,441	2,318
Oranges.....	Box	710	1,503	258	712
Grapefruit.....	Box	252	242	87	103
Dried-					
Apples.....	Lb.	6,825	2,737	1,749	637
Apricots.....	Lb.	5,249	3,995	1,171	1,425
Prunes.....	Lb.	47,450	56,438	12,713	16,874
Raisins.....	Lb.	32,825	27,064	9,859	8,855
Canned pears	Lb.	22,040	22,425	5,571	6,256
<u>Tobacco leaf:</u>					
Bright flue-cured.....	Lb.	55,117	90,877	10,367	24,082
Dark-fired Kentucky and Tennessee.....	Lb.	12,406	11,939	8,651	7,276
Other leaf.....	Lb.	11,994	10,123	5,822	3,067
Total leaf tobacco.....	Lb.	79,517	112,939	24,840	34,425
Cotton, excl. linters (Running bales).....	Bale	1,492	1,472	468	426

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Corrected to May 2, 1938. b/ Includes Cumberland and Wiltshire sides.

c/ Less than 500. d/ Includes baskets, boxes, and barrels in terms of bushels.

UNITED STATES: Imports (for consumption) of specified agricultural products,
January-March 1937 and 1938, and March 1937 and 1938 a/

Commodity imported	Unit	January-March		March	
		1937	1938	1937	1938
		Thousands	Thousands	Thousands	Thousands
Animals, live:					
Cattle, dutiable (by weight)-					
Less than 175 pounds each...	No.	19	13	7	6
175 pounds and less than					
700 pounds each.....	No.	59	50	23	25
700 pounds or more, each-					
Cows for dairy purposes...	No.	1	1	1	<u>b/</u>
Other cattle.....	No.	63	25	18	12
Total cattle (dutiable)	No.	142	89	49	43
Cattle, free (for breeding)...	No.	2	2	1	1
Hogs (except for breeding)....	Lb.	5,245	18	1,264	3
Butter.....	Lb.	7,840	686	2,534	172
Cheese:					
Swiss.....	Lb.	3,038	3,024	1,243	1,032
Cheddar.....	Lb.	1,863	592	916	380
Other cheese.....	Lb.	11,165	7,213	4,188	2,964
Total cheese.....	Lb.	16,066	11,231	6,347	4,376
Eggs & egg products, dried.....	Lb.	2,277	523	872	85
Eggs & egg products, frozen, etc.	Lb.	579	241	127	74
Meats:					
Beef and veal, fresh.....	Lb.	1,168	492	388	185
Beef, canned, incl. corned....	Lb.	11,808	12,175	7,123	5,651
Pork, fresh.....	Lb.	5,545	1,722	2,122	312
Hams, shoulders, and bacon....	Lb.	13,056	10,899	5,095	5,960
Tallow.....	Lb.	2,728	351	1,811	230
Wool <u>c/</u>	Lb.	79,543	5,130	26,223	1,028
Grains:					
Corn (56 lb.).....	Bu.	23,521	145	9,458	65
Oats (32 lb.).....	Bu.	35	5	12	<u>b/</u>
Rye (56 lb.).....	Bu.	207	0	58	0
Wheat <u>d/</u> (60 lb.).....	Bu.	4,240	4	1,408	<u>b/</u>
Barley malt.....	Lb.	127,902	29,622	63,090	6,997
Oilseeds:					
Copro.....	Lb.	132,115	131,046	30,384	25,687
Flaxseed (56 lb.).....	Bu.	8,950	4,719	4,084	1,463
Oils, vegetable:					
Coconut.....	Lb.	78,484	92,208	17,667	32,796
Palm.....	Lb.	81,555	75,373	27,860	26,607
Perilla.....	Lb.	2,211	8,221	1,670	3,248
Tung.....	Lb.	44,753	23,246	20,478	15,264
Sugar, raw (2,000 lb.).....	Ton	894	771	433	304
Molasses.....	Gal.	64,906	48,773	24,206	19,186

Compiled from official records of the Bureau of Foreign and Domestic Commerce.
a/ Corrected to May 2, 1938. b/ Less than 500. c/ Excludes wool imported
free in bond for use in carpets, etc. d/ Includes only wheat full duty paid
and 10 percent ad valorem.

CANADA: Intended acreages of principal crops, May 1, 1938,
with comparisons

Crop	1936	1937	1938 <u>a/</u>
	<u>Acres</u>	<u>Acres</u>	<u>Acres</u>
Fall wheat <u>b/</u>	509,300	718,800	613,000
Spring wheat.....	25,095,500	24,851,400	24,105,900
All wheat.....	25,604,800	25,570,200	24,718,900
Fall rye <u>b/</u>	458,500	700,300	485,000
Spring rye.....	166,800	193,400	176,800
All rye.....	625,300	893,700	661,800
Oats.....	13,287,700	13,048,500	12,690,900
Barley.....	4,437,600	4,331,400	4,121,400
Flaxseed.....	477,150	241,300	192,700
Mixed grain.....	1,171,600	1,128,200	1,119,800
Potatoes.....	502,100	531,200	511,000

Dominion Bureau of Statistics, Ottawa.

a/ Farmers' intentions to plant on May 1, 1938.

b/ Harvested area 1936-1937, and area for harvest 1938.

ARGENTINA: Production of specified crops, 1932-33 to 1937-38

Year	Wheat	Rye	Barley	Oats	Flaxseed
	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1932-33.....	240,889	12,598	32,150	69,583	62,006
1933-34.....	286,120	7,249	33,739	57,388	62,595
1934-35.....	240,669	15,645	35,859	62,052	79,720
1935-36.....	141,462	6,023	20,301	35,865	59,445
1936-37.....	249,193	7,480	29,854	54,564	76,200
1937-38.....	184,819	3,543	23,608	47,468	60,587

Agricultural Attaché P. O. Nyhus, Buenos Aires.

WHEAT: Closing Saturday prices of May futures

Date	Chicago		Kansas City		Minneapolis		Winnipeg a/		Liverpool a/		Buenos Aires b/	
	1937	1938	1937	1938	1937	1938	1937	1938	1937	1938	1937	1938
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
High c/.	144	99	136	98	148	109	150	130	156	113	d/135	e/114
Low c/.	126	79	120	78	132	86	118	115	119	97	d/ 94	e/ 97
Apr. 16.	131	84	124	82	136	94	133	125	132	101	114	100
23.	131	84	124	83	135	93	133	122	141	104	124	99
30.	132	79	127	79	136	88	133	120	137	100	123	99
May 7.	126	81	122	81	134	88	130	117	139	100	125	97

a/ Conversions at noon buying rate of exchange. b/ Prices are of day previous to other prices. c/ January 1 to date. d/ April and May futures. e/ March and May futures.

WHEAT: Weekly weighted average cash price at stated markets

Week ended	All classes and grades		No. 2 Hard Winter		No. 1 Dk.H. Spring		No. 2 Hard Amber Durum		No. 2 Red Winter		Western White	
	six markets		Kansas City		Minneapolis		Minneapolis		St. Louis		Seattle a/	
	1937	1938	1937	1938	1937	1938	1937	1938	1937	1938	1937	1938
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
High b/.	150	105	144	105	170	131	206	112	147	102	122	91
Low b/.	132	84	133	81	142	108	125	93	136	80	110	80
Apr. 16.	138	87	136	85	155	110	161	98	142	85	120	80
23.	137	88	137	86	159	115	152	101	-	86	119	82
30.	132	84	134	83	150	108	125	101	136	83	117	80
May 7.	133	84	136	81	142	113	128	93	136	80	118	80

a/ Weekly average of daily cash quotations, basis No. 1 sacked. b/ January 1 to date.

GREECE: Acreage sown to wheat and oats, 1933-1938

Year	Wheat	Oats
	1,000 acres	1,000 acres
1933.....	1,713	341
1934.....	1,957	336
1935.....	2,092	327
1936.....	2,065	335
1937.....	2,118	415
1938.....	2,055	352

FEED GRAINS AND RYE: Weekly average price per bushel of corn, rye, oats, and barley at leading markets a/

Week ended	Corn						Rye		Oats		Barley	
	Chicago			Buenos Aires			Minneapolis		Chicago		Minneapolis	
	No. 3 Yellow		Futures	Futures		Futures		No. 2	No. 3 White		No. 2	
	1937	1938	1937	1938	1937	1938	1937	1938	1937	1938	1937	1938
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
High b/.....	138	61	133	62	58	68	117	77	55	34	137	83
Low b/.....	108	57	105	57	48	64	106	59	49	29	112	70
			May	May	May	May						
Apr. 9.....	138	59	130	60	53	64	117	60	54	30	113	72
16.....	135	59	126	60	54	64	112	61	54	32	120	73
23.....	136	58	128	60	54	66	108	63	55	32	118	72
30.....	136	58	129	58	53	67	108	60	54	30	126	70
May 7.....	138	58	133	57	55	68	110	59	53	29	122	73

a/ Cash prices are weighted averages of reported sales; future prices are simple averages of daily quotations. b/ For period January 1 to latest date shown.

FEED GRAINS: Movement from principal exporting countries

Commodity and country	Exports for year		Shipments 1938, week ended a/			Exports as far as reported		
	1935-36	1936-37	Apr. 23	Apr. 30	May 7	July 1 to	1936-37 b/	1937-38 b/
	1,000	1,000	1,000	1,000	1,000		1,000	1,000
BARLEY, EXPORTS: c/	bushels	bushels	bushels	bushels	bushels		bushels	bushels
United States....	9,886	5,153	149	68	34	May 7	5,118	9,853
Canada.....	6,882	18,880				Mar. 31	16,525	11,028
Argentina.....	9,994	14,668	37	23	326	May 7	14,175	9,288
Danube & U.S.S.R.	41,090	26,315	200	58	250	May 7	24,309	19,193
Total.....	67,852	65,016					60,127	49,362
OATS, EXPORTS: c/								
United States....	1,429	912	5	9	2	May 7	681	8,652
Canada.....	15,615	10,690				Mar. 31	9,147	6,890
Argentina.....	10,855	24,600	41	90	675	May 7	20,809	27,825
Danube & U.S.S.R.	1,390	940	0	0	0	May 7	810	160
Total.....	29,289	37,142					31,447	43,527
CORN, EXPORTS: d/						Oct. 1 to		
United States....	867	432	1,692	938	3,201	May 7	255	52,742
Danube & U.S.S.R.	14,321	25,835	437	660	1,242	May 7	18,410	3,438
Argentina.....	297,387	401,722	79	390	1,217	May 7	238,413	77,698
South Africa....	10,239	23,146	0	0	0	May 7	4,427	20,958
Total.....	322,814	451,135					261,505	154,836
United States imports.....	21,089	103,643				Mar. 31	42,336	1,654

Compiled from official and trade sources. a/ The weeks shown in these columns are nearest to the date shown. b/ Preliminary. c/ Year beginning July 1. d/ Year beginning October 1.

EXCHANGE RATES: Average weekly and monthly values in New York of specified currencies, May 7, 1933, with comparisons at

Country	Monetary unit	Month					Week ended		
		1936	1937	1938			1938		
		Apr.	Apr.	Feb.	Mar.	Apr.	Apr. 27	Apr. 30	May 7
		Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Argentina...	Paper peso.	33.95	32.77	36.45	37.23	33.21	33.29	37.25	33.25
Canada.....	Dollar.....	99.50	100.13	100.04	99.72	99.45	99.49	99.45	99.44
China.....	Shang. yuan	29.73	20.71	29.60	28.23	36.91	27.29	27.30	26.06
Denmark....	Krone.....	22.03	21.94	22.40	22.25	22.24	22.23	22.27	22.27
England....	Pound.....	494.27	491.63	501.80	498.45	496.12	493.23	498.78	498.82
France.....	Franc.....	6.59	4.50	5.20	7.12	3.10	3.11	3.09	2.90
Germany....	Reichsmark.	40.24	40.21	40.42	40.24	40.20	40.27	40.22	40.21
Italy.....	Lira.....	7.89	5.23	5.26	5.26	3.33	5.26	5.26	5.26
Japan.....	Yen.....	28.27	26.64	29.37	28.26	29.01	29.02	29.06	29.06
Mexico.....	Peso.....	27.77	27.75	27.75	25.00	23.11	23.43	23.30	22.92
Netherlands	Guilder....	67.83	54.76	55.90	55.56	55.56	55.63	55.67	55.62
Norway.....	Krone.....	24.63	24.70	25.21	25.04	25.03	25.09	25.06	25.06
Sweden.....	Krona.....	25.48	25.31	25.06	25.37	25.67	25.73	25.70	25.71
Switzerland	Franc.....	32.53	22.82	27.27	23.04	22.93	23.02	25.00	22.94
Federal Reserve Board.		a/ Acon. buying rates for cable transfers.							

WHEAT, INCLUDING FLOUR: Shipments from principal exporting countries, as given by current trade sources, 1935-36 to 1937-38

Country	Total shipments		Shipments 1933.			Shipments	
	1935-36	1936-37	Week ended			July 1-May 7	
	1935-36	1936-37	Apr. 27	Apr. 30	May 7	1936-37	1937-38
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
North America a/.....	230,434	225,902	2,336	4,119	3,714	195,624	155,073
Canada, 4 markets b/...	246,149	194,551	2,177	3,123	1,757	175,037	72,852
United States c/.....	7,219	10,049	1,621	2,777	2,554	7,903	71,942
Argentina.....	78,312	104,378	1,834	1,374	1,481	152,234	56,565
Australia.....	110,575	105,336	3,988	5,476	5,944	83,010	104,096
U.S.S.R.	22,024	83	370	904	200	88	39,792
Roumania and Bulgaria d/	3,312	65,544	528	256	272	51,390	35,240
British India.....	e/2,556	f/14,674	204	83	144	3,830	12,466
Total f/.....	449,244	576,722				496,232	423,252
Total European shipments g/.....	360,274	184,600	7,340			535,160	322,400
Total ex-European shipments a/.....	131,730	127,192	1,968			102,680	78,296

Compiled from official and trade sources. a/ Brocnhall's Corn Trade News.

b/ Fort William, Port Arthur, Vancouver, Prince Rupert, and New Westminster.

c/ Official reports received from 16 principal ports. d/ Black Sea shipments only. e/ Official. f/ Total of trade figures includes North America as reported by Brocnhall. g/ To April 23.

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